

MCX Stock Exchange Weekly Financial Market Update

24th February to 1st March, 2014

➤ International Regulatory & Market Developments

- US SEC to press ahead with "ticksize" study states SEC Chair Mary Jo White[more](#)
- SEC agenda to finalize derivatives reforms....[more](#)
- SEC considers treating some HFT firms as broker-dealers....[more](#)
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- China to allow Qualified Domestic Institutional Investor funds to trade derivatives on Taiwan's exchanges[more](#)
- Primary dealers aim to retain primacy in U.S. debt market....[more](#)
- Mt. Gox shutdown puts spotlight on bitcoin derivatives....[more](#)

Trends in Global Indices

Global Indices	As on 21/02/14	As on 28/02/14	% Change (W-o-W)
SX40(MCX-SX, INDIA)	12,400.04	12,650.73	2.02%
Dow Jones Industrial Average	16,103.30	16,321.71	1.36%
S& P 500 Index	1,836.25	1,859.45	1.26%
NASDAQ Composite Index	4,263.41	4,308.12	1.05%
FTSE 100 Index	6,838.06	6,809.70	-0.41%
Nikkei 225	14,865.67	14,841.07	-0.17%

Source: Bloomberg

Key Currency Pairs

Currency Rates	As on 21/02/14	As on 28/02/14	% Change (W-o-W)
USD-GBP	0.6018	0.5972	-0.76%
USD-JPY	102.51	101.8	-0.69%
EUR-USD	1.3746	1.3802	0.41%
USD-INR	62.13	61.7575	-0.60%
EUR-INR	85.1692	85.257	0.10%
JPY-INR	0.6053	0.6072	0.31%
GBP-INR	103.6102	103.1374	-0.46%
USD-CNY	6.0912	6.1451	0.88%

Source: Bloomberg

Yields on 10 Year Government Bond

Country	As on 21/02/14	As on 28/02/14	% Change (W-o-W)
United States	2.731	2.6476	-3.05%
United Kingdom	2.781	2.719	-2.23%
Japan	0.604	0.586	-2.98%
Germany	1.662	1.624	-2.29%
China	4.55	4.4	-3.30%
India	8.792	8.861	0.78%
EU	1.662	1.624	-2.29%
Brazil	4.847	4.729	-2.43%

Source: Bloomberg

➤ Indian Regulatory & Market Developments

- RBI Working Paper Series 4: Further Reforms and Binding Framework Necessary to Enable Fiscal Policy Withstand Business Cycles....[Press Release](#)....[Report](#)
- SEBI Discussion Paper: Monitoring Agency Report and Related Disclosures....[Paper](#)
- Competition to keep NPS fund management fee tiny....[more](#)
- Sluggish India state auction exposes bond market reform hurdles....[more](#)
- RBI makes it tough for firms to get away with loan default....[more](#)
- PSBs need to play greater role in MF sale: SEBI....[more](#)
- RBI gives breather on capital market exposure limit for restructuring....[more](#)
- RBI's norms for distressed assets with riders....[more](#)
- RBI issues new reporting norms for over-the-counter trades....[more](#)
- India's plans to list feeder fund on LSE hit by volatile rupee....[more](#)
- New norms proposed for listed firms divesting stake in units....[more](#)
- Inflation still RBI's top priority: Raghuram Rajan....[more](#)
- Non-promoters may soon be able to raise money via ADRs/GDRs....[more](#)

Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
21/02/14	-758.80	14,956.50
24/02/14	-78.30	4,808.20
% Change (W-o-W)	89.68%	-67.85%

Source: SEBI, data available till 24/02/14 as on 01/03/14

Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
21/02/14	5,082.40	-1,721.00
28/02/14	2,299.20	-777.50
% Change (W-o-W)	-54.76%	54.82%

Source: SEBI and Exchange website.

Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
21/02/14	10,233.03	25,297.24	194,023.30	15,935.02
28/02/14	13,349.28	42,349.54	184,057.85	20,720.67
% Change (W-o-W)	30.45%	67.41%	-5.41%	30.03%

Source: Exchange websites

Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
21/02/14	212,600	4,100	11,600	1,600	10,000
28/02/14	151,700	6,500	5,800	4,700	7,600
% Change (W-o-W)	-28.65%	58.54%	-50.00%	193.75%	-24.00%

Source: RBI

Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
14/02/14	562	4,211.72	7	604	6,613.87	11
20/02/14	335	2,548.00	8	360	3,815.06	11

Source: SEBI, data available till 20/02/14 as on 01/03/14

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