

MCX Stock Exchange Weekly Financial Market Update

3rd March to 8th March, 2014

International Regulatory & Market Developments

- Proposed financial-transaction tax to include derivatives – Germany Finance Minister....[more](#)
- Lawmakers to question BoE officials about FX manipulation[more](#)
- BoE wants derivatives' default clauses suspended during crisis....[more](#)
- Experts voice concern about FINRA's client-data proposal[more](#)
- SEFs expecting block-trading guidance from CFTC soon[more](#)
- European Banking Authority warns about risks of virtual currencies....[more](#)
- Financial Conduct Authority says firms have improved sales practices....[more](#)
- IMF should be guardian of global economy- Bank of England....[more](#)
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- Fed tapering continuity settles bond markets volatility....[more](#)
- Japan's Financial Services Agency considers regional bank consolidation....[more](#)
- Chinese regulator loosens reins on use of FX holdings....[more](#)
- US SEC reportedly examines suspect behavior in bond sales....[more](#)
- SEC seeks information from banks on range of issues related to exchange-traded notes[more](#)
- Stringent assessment of banks' balance sheets....[more](#)

Trends in Global Indices

Global Indices	As on 28/02/14	As on 07/03/14	% Change (W-o-W)
SX40(MCX-SX, INDIA)	12,650.73	13,065.12	3.28%
Dow Jones Industrial Average	16,321.71	16,452.72	0.80%
S& P 500 Index	1,859.45	1,878.04	1.00%
NASDAQ Composite Index	4,308.12	4,336.22	0.65%
FTSE 100 Index	6,809.70	6,712.67	-1.42%
Nikkei 225	14,841.07	15,274.07	2.92%

Source: Bloomberg

Key Currency Pairs

Currency Rates	As on 28/02/14	As on 07/03/14	% Change (W-o-W)
USD-GBP	0.5972	0.5983	0.18%
USD-JPY	101.80	103.28	1.45%
EUR-USD	1.3802	1.3875	0.53%
USD-INR	61.7575	61.0875	-1.08%
EUR-INR	85.257	84.933	-0.38%
JPY-INR	0.6072	0.5921	-2.49%
GBP-INR	103.1374	102.3854	-0.73%
USD-CNY	6.1451	6.1274	-0.29%

Source: Bloomberg

Yields on 10 Year Government Bond

Country	As on 28/02/14	As on 07/03/14	% Change (W-o-W)
United States	2.6476	2.7879	5.30%
United Kingdom	2.719	2.794	2.76%
Japan	0.586	0.628	7.17%
Germany	1.624	1.653	1.79%
China	4.40	4.48	1.82%
India	8.861	8.813	-0.54%
EU	1.624	1.653	1.79%
Brazil	4.729	4.723	-0.13%

Source: Bloomberg

➤ Indian Regulatory & Market Developments

- RBI DRG Study: A Study of Corporate Bond Market in India: Theoretical and Policy Implications....[Press release](#)....[Study](#)
- RBI study of Non-Government Non-Financial Large Public Limited Companies shows declining profit margin in 2012-13....[more](#)
- RBI: Implementation Group on OTC Derivatives Market Reforms....[more](#)
- Bourses ask trading members to disclose holding in listed companies....[more](#)
- CCP must for inter-bank forex swaps: RBI panel...[more](#)
- International Monetary Fund unveils investors behind emerging market debt boom....[more](#)
- FIIs infuse \$6 bn in stocks in Oct-Dec quarter....[more](#)
- Banks tap social media to garner new businesses....[more](#)
- RBI sells special drawing rights to pay North Block....[more](#)
- Govt likely to allow issuance of depository receipts against debt...[more](#)
- Withholding tax on FIIs, QFIs interest income cut to 5% to stay till 2015: Govt....[more](#)
- Indian companies mop up Rs 20,000 cr via debt placement in Feb: Sebi....[more](#)

Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
28/02/14	-216.20	22,733.60
06/03/14	-1,060.10	21,801.00
% Change (W-o-W)	-390.33%	-4.10%

Source: SEBI, data available till 06/03/14 as on 08/03/14

Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
28/02/14	2,299.20	-777.50
07/03/14	13,432.60	-216.72
% Change (W-o-W)	484.23%	72.13%

Source: SEBI and Exchange website.

Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
28/02/14	13,349.28	42,349.54	184,057.85	20,720.67
07/03/14	16,074.52	31,509.71	171,056.05	21,031.63
% Change (W-o-W)	20.41%	-25.06%	-7.06%	1.50%

Source: Exchange websites

Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
28/02/14	151,700	6,500	5,800	4,700	7,600
07/03/14	246,800	4,300	17,700	5,800	7,600
% Change (W-o-W)	62.69%	-33.85%	205.17%	23.40%	-

Source: RBI

Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
28/02/14	479	6,010.08	13	567	7617.70	13
06/03/14	353	6,853.23	19	458	8649.93	19

Source: SEBI, data available till 06/03/14 as on 08/03/14

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Exchange Square, Suren Road, Andheri (East), Mumbai 400 093
Tel.: +91-22-6731 9000 | Fax: +91-22-6731 9004 | Website: www.mcx-sx.com

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