



Metropolitan Stock Exchange of India Limited

Department: Market Operations - Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/6417/2018

Date : June 11, 2018

Subject: Additional Surveillance Measures for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC)

To All Members,

Securities and Exchange Board of India (SEBI) and Exchanges in order to enhance market integrity and safeguard interest of investors, have been introducing various enhanced pre-emptive surveillance measures such as reduction in price band, periodic call auction and transfer of securities to Trade to Trade category from time to time.

In continuation to various surveillance measures already implemented, SEBI and Exchanges, pursuant to discussions in joint surveillance meetings, have decided that along with the aforesaid measures there shall be Surveillance Measures for Companies that are undergoing Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC) w.e.f. June 11, 2018.

Accordingly, the list of securities undergoing IRP as per IBC are mentioned in the annexure.

The aforesaid securities shall be monitored on a pre-determined objective criteria and Margin shall be levied at the rate of 100 % once the criteria gets satisfied. These securities shall be further monitored for an objective criteria and shall be shifted to Trade for Trade segment once the criteria gets satisfied.

Market participants may note that the aforesaid Surveillance measures shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to surveillance@msei.in

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shailendra Singh
Sr.Manager**



Metropolitan Stock Exchange of India Limited

ANNEXURE

Sr. No	ISIN No.	Symbol	Symbol Description
1	INE400H01019	ADHUNIK	Adhunik Metaliks Limited
2	INE270A01011	ALOKTEXT	Alok Industries Limited
3	INE017D01010	ANGIND	ANG Industries Limited
4	INE442A01024	ASSAMCO	Assam Company India Limited
5	INE824B01021	BHUSANSTL	Bhushan Steel Limited
6	INE068D01021	CASTEXTECH	Castex Technologies Limited
7	INE268C01029	EASUNREYRL	Easun Reyrolle Limited
8	INE481K01013	ESL	Electrosteel Steels Limited
9	INE875A01025	IVRCLINFRA	IVRCL Limited
10	INE099J01015	JPINFRATEC	Jaypee Infratech Limited
11	INE785C01048	LITL	Lanco Infratech Limited
12	INE087J01010	MANDHANA	Mandhana Industries Limited
13	INE425A01011	METALFORGE	Metalyst Forgings Limited
14	INE287C01029	MIC	MIC Electronics Limited
15	INE743C01013	MONNETISPA	Monnet Ispat and Energy Limited
16	INE453M01018	NAGAROIL	Nagarjuna Oil Refinery Limited
17	INE725E01024	ORISSAMINE	The Orissa Minerals Development Company Limited
18	INE742A01019	PETRONENGG	Petron Engineering Construction Ltd
19	INE028D01025	RAINBOWPAP	Rainbow Papers Limited
20	INE619A01027	RUCHISOYA	Ruchi Soya Industries Limited
21	INE510K01019	SHILPI	Shilpi Cable Technologies Limited
22	INE659D01019	SURANAIND	Surana Industries Limited
23	INE466H01028	UNITY	Unity Infraprojects Limited
24	INE235G01011	USHERAGRO	Usher Agro Limited
25	INE048C01017	VICEROY	Viceroy Hotels Limited