



Metropolitan Stock Exchange of India Limited

Department: Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/8063/2019

Date : August 28, 2019

Subject: Additional Surveillance Measure (ASM) - Update

To All Members,

This is with reference to partial modification of the Exchange Circular no. MSE/SURV/7206/2019 dated January 14, 2019 introducing additional criteria for inclusion of stocks under the Short Term ASM framework.

A Joint Surveillance meeting of Exchanges and SEBI was held on August 27, 2019 and the following revised criteria shall be applicable for inclusion of stocks under the Short Term ASM framework:

For Stocks with a market capitalization more than INR 100 crore and less than or equal to INR 500 crore	For Stocks with a market capitalization greater than INR 500 crore
High Low Variation on a one month basis greater than (75% + Beta (β) of the stock * Nifty 50 variation)	High Low Variation on a one month basis greater than (75% + Beta (β) of the stock * Nifty 50 variation)
AND	AND
Average unique PANs trading in the scrip in last one month < 100	Average unique PANs trading in the scrip in last one month < 200

The aforesaid revised criteria shall be implemented in the review scheduled on September 03, 2019.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to surveillance@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shailendra Singh
Asst. Vice President**