



## Metropolitan Stock Exchange of India Limited

**Department:** Market Operations - Surveillance and Risk

**Segment:** Capital Market

**Circular No:** MSE/SURV/7927/2019

**Date :** July 22, 2019

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**Subject: Short-term Additional Surveillance Measure (Short-term ASM) - Update**

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To All Members,

This is in partial modification of the Exchange Circular no. MSE/SURV/6932/2018 dated October 29, 2018 introducing Short Term ASM framework.

The following revised action shall be applicable on stocks under the Short Term ASM framework:

Short Term ASM Stage	Existing Action	Revised Action
Stage I	Applicable margin rate for the shortlisted stock will be 1.5 times the existing margin OR 40%, whichever is higher, subject to maximum rate of margin capped at 100%.	Applicable Margin rate for the shortlisted stock will be 40% or existing margin whichever is higher, subject to maximum rate of margin capped at 100%.
Stage II	Applicable margin rate for the shortlisted stock will be 2.5 times the existing margin OR 80%, whichever is higher, subject to maximum rate of margin capped at 100%.	Applicable Margin rate for the shortlisted stock will be 80% or existing margin whichever is higher subject to maximum rate of margin capped at 100%.

The aforesaid revised Action shall be implemented w.e.f. July 29, 2019.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129061/64 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in).

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shailendra Singh  
Asst. Vice President**