



Disciplinary Action Committee (DAC)

Expulsion order against M/s. Fin Brains Securities (India) Limited

We note that, National Stock Exchange of India Limited (NSEIL) has expelled M/s. Fin Brains Securities (India) Limited from membership on their Exchange with effect from August 28, 2015 and NSEIL has intimated the same to Metropolitan Stock Exchange of India Limited (Exchange) vide letter NSE/COMP/EXP/40138 dated August 28, 2015.

M/s. Fin Brains Securities (India) Limited is a registered member on our Exchange. The Details are as under:

Segment Registered	Currency Derivatives
SEBI Registration Number	INE260753439
Member ID	51900
Trading Status	Temporarily Deactivated on Nov 07, 2013
Traded	Till September 2011

The member was advised to show-cause why Exchange should not expel them from membership of Currency Derivatives segment of the Exchange in accordance with the provisions of Bye Laws of Exchange vide letter dated September 01, 2015 and given an opportunity of hearing before the DAC. Since the member has not replied to the show-cause notice issued to them, it is presumed that the member does not have anything to say on the proposed expulsion.

In view of the above and in exercise of the powers delegated to us by the relevant authority, we hereby expel M/s. Fin Brains Securities (India) Limited from the membership of Currency Derivatives segment of the Exchange with immediate effect.

Thomas Mathew T
Member

Prof. Ashima Goyal
Member

Date: September 19, 2015

Place: Mumbai