



Disciplinary Action Committee (DAC)

Expulsion order against M/s Kassa Finvest Private Limited

We note that, National Stock Exchange of India Limited (NSEIL) has expelled M/s Kassa Finvest Private Limited from membership on their Exchange with effect from April 21, 2015 and NSEIL has intimated the same to Metropolitan Stock Exchange of India Limited (Exchange) vide letter NSE/COMP/EXP/23232 dated April 21, 2015.

M/s. Kassa Finvest Private Limited is a registered member on our Exchange. The Details are as under:

Segment Registered	Equity Cash	Equity Derivatives	Currency Derivatives
SEBI Registration Number	INB260770236	INF260770236	INE260770236
Member ID	72800	72800	72800
Trading Status	Temporarily Deactivated on March 23, 2015 account of SEBI order	Not Activated	Temporarily Deactivated on March 23, 2015 account of SEBI order

The member was advised to show-cause why Exchange should not expel them from membership of Equity Cash, Equity Derivatives and Currency Derivatives segments of the Exchange in accordance with the provisions of Bye Laws of Exchange vide letter dated April 23, 2015 and given an opportunity of hearing before the DAC. Since the member has not replied to the show-cause notice issued to them, it is presumed that the member does not have anything to say on the proposed expulsion.

In view of the above and in exercise of the powers delegated to us by the relevant authority, we hereby expel M/s Kassa Finvest Private Limited from the membership of Equity Cash, Equity Derivatives and Currency Derivatives of the Exchange with immediate effect.

Thomas Mathew T
Member

Prof. Ashima Goyal
Member

Date: May 29, 2015

Place: Mumbai