



Disciplinary Action Committee (DAC)

Expulsion order against M/s. Moongipa Investments Limited

We note that, National Stock Exchange of India Limited (NSEIL) has expelled M/s. Moongipa Investments Limited from membership on their Exchange with effect from November 09, 2015 vide its circular ref.no:229/2015 dated November 09, 2015.

M/s. Moongipa Investments Limited is a registered member on our Exchange. The Details are as under:

Segment Registered	Currency Derivatives
SEBI Registration Number	INE260811736
Member ID	24800
Trading Status	Temporarily Deactivated on April 02, 2013 on account of noncompliance of Base Minimum Capital (BMC)

The member was advised to show-cause why Exchange should not expel them from membership of Currency Derivatives segment of the Exchange in accordance with the provisions of Bye Laws of Exchange vide letter dated November 10, 2015 and given an opportunity of hearing before the DAC. Since the member has not replied to the show-cause notice issued to them, it is presumed that the member does not have anything to say on the proposed expulsion.

In view of the above and in exercise of the powers delegated to us by the relevant authority, we hereby expel M/s. Moongipa Investments Limited from the membership of Currency Derivatives segment of the Exchange with immediate effect.

Thomas Mathew T
Member

Prof. Ashima Goyal
Member

Date: November 22, 2015

Place: Mumbai