

MCX Stock Exchange Ltd.

Expulsion order against M/s Mudra Bullions Private Limited

I note that, THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) has cancelled the registration certificate of M/s Mudra Bullions Private Limited [Trading Member of the Exchange (SEBI Registration No. INE 261344936)], with effect from May 01, 2013 and intimated the same vide order no. WTM/SR/MIRSD1/02/2013/04 dated April 10, 2013.

The case of Mudra Bullions Private Limited was referred to Exchange's DAC and thereafter intimated to SEBI about the same. Accordingly, SEBI has issued order against the member.

In view of the above and in exercise of the powers delegated to me by the relevant authority, I hereby expel Mudra Bullions Private Limited [Trading Member of the Exchange (SEBI Registration No. INE261344936)] from the trading membership of the Exchange with immediate effect.

Joseph Massey

Managing Director & CEO

Date: May 07, 2013

Place: Mumbai