

Disciplinary Action Committee (DAC)

Expulsion order against M/s Unickon Securities Pvt. Ltd. (formerly Known as Unicon Securities Pvt. Ltd.)

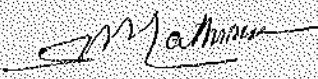
We note that, National Stock Exchange of India Limited (NSEIL) has expelled M/s. Unickon Securities Pvt. Ltd. from membership on their Exchange with effect from September 05, 2014 and NSEIL has intimated the same to MCX Stock Exchange Limited (MCX-SX) vide letter NSE/COMP/EXP/249664-R dated September 05, 2014.


M/s. Unickon Securities Pvt. Ltd. is a registered member on our Exchange. The details are as under:

Segment	Membership Type	Date of Registration	SEBI Reg. No.	Trading status
CDS	TM	September 29, 2008	INE261283830	Temporary Deactivated

The member was advised to show-cause why Exchange should not expel M/s. Unickon Securities Pvt. Ltd. from membership of Currency Derivatives Segment (CDS) of MCX-SX in accordance with the provisions of Bye Laws of MCX-SX vide letter dated September 10, 2014 and given an opportunity of hearing before the DAC. Since the member has not replied to the show-cause notice issued to them, it is presumed that the member does not have anything to say on the proposed expulsion.

In view of the above and in exercise of the powers delegated to us by the relevant authority, we hereby expel M/s. Unickon Securities Private Limited from the membership of Currency Derivatives Segment of MCX-SX with immediate effect.


Thomas Mathew T
Member


Prof. Ashima Goyal
Member


Saurabh Sarkar
MD & CEO

Date: September 24, 2014
Place: Mumbai

