

Letter from the Bank confirming the Lien on Fixed Deposit Renewal towards Additional Margin
Where the FDR no. changes

(On Letter Head of Bank)

Date:

To

Metropolitan Clearing Corporation of India Ltd.

Building A, Unit 205B, 2nd Floor,
Agastya Corporate Park, Sunder Baug Lane,
Kamani Junction, L.B.S Road,
Kurla West, Mumbai - 400 070.

Dear Sir,

We refer to the fixed deposit receipt (FDR) issued, in the name of MCCIL A/c - (Clearing Member's name). Details are as under.

FDR No	Issue Date	Principal Amount	Maturity Date

The above FDRs have been renewed for further period of ____months/days under the auto renewal facility on the request of the Clearing Member. Details are as follows.

New FDR No	Issue Date	New Maturity Date	Principal Amount

We hereby agree and confirm that

1. There is no lock in period for encashment of the said FDR.
2. The amount under the said FDR would be paid to you on demand, at any point of time without any reference to the _____ (name of clearing member).
3. Encashment whether premature or otherwise would not require any clearance from any other authority / person.
4. The Bank shall not release the maturity proceeds of the FDR without receipt of cancellation/ release letter from MCCIL.
5. The above FDR is payable at _____(Please refer instructions*)

Yours faithfully,

Authorised Signatory
(Bank Stamp/Seal)

Instructions (not to be printed):

To be typed on Bank's letter head

**Select any one Place: Mumbai/Delhi/Kolkata/Ahmedabad/Chennai/Hyderabad*