

Format of letter to be provided by the bank issuing Fixed Deposit Receipt (FDR)

Date:

To

Metropolitan Clearing Corporation of India Ltd.

Building A, Unit 205B, 2nd Floor,
Agastya Corporate Park, Sunder Baug Lane,
Kamani Junction, L.B.S Road,
Kurla West, Mumbai - 400 070.

Dear Sir,

We refer to the following Fixed Deposit Receipt (FDR):

FDR No	
Issued in favour of	MCCIL A/c "Name of the Clearing Member "
Issue Date	
Expiry Date	
Principal Amount (Figures)	INR
Principal Amount (Words)	Rupees. _____ only

We hereby agree and confirm that

1. There is no lock in period for encashment of the said FDR.
2. The amount under the said FDR would be paid to you on demand, at any point of time without any reference to the _____ (name of member).
3. Encashment whether premature or otherwise would not require any clearance from any other authority / person.
4. The above FDR is payable at Mumbai.

Yours faithfully,

Authorised Signatory
(Bank Stamp/Seal)

Instructions (not to be printed):

To be typed on Bank's letter head

