

Format of letter to be submitted by Clearing Member to MCCIL for placing Fixed Deposit Receipt (FDR)

Date:

To.

Metropolitan Clearing Corporation of India Ltd.

Building A, Unit 205B, 2nd Floor,
Agastya Corporate Park, Sunder Baug Lane,
Kamani Junction, L.B.S Road,
Kurla West, Mumbai - 400 070.

Sub:- Placing of liquid assets with the Clearing Corporation

Dear Sir,

In terms of requirements of Metropolitan Clearing Corporation of India Limited (MCCIL) and in compliance of prescribed norms of MCCIL, we are hereby furnishing liquid assets in the form of following FDR:

Segment*	
Purpose**	
Issuing Bank	
FDR No	
Issued in favour of	MCCIL A/c "Name of the Clearing Member "
Issue Date	
Expiry Date	
Principal Amount (Figures)	INR
Principal Amount (Words)	Rupees. _____ only.

I/We hereby agree and consent that you shall have an irrevocable authority to encash the said FDR and to withdraw the said FDR amount at any time, even prior to maturity, without notice to me/us for recovery/adjustment of any dues of MCCIL and we have no objections whatsoever for the same.

Yours faithfully,

Authorised Signatory
Member Id:

Instructions (not to be printed):

To be typed on Member's letter head

**Mention segment: Cash Segment/F&O Segment/Currency Derivatives Segment*

***Mention purpose: Security Deposit/Margin Deposit*

At the time of Deposit of Fixed Deposit Receipt with MCCIL, Clearing Member should ensure the following:

FDR should be issued in favour of: "MCCIL - A/c _____ (Clearing Member Name).

Clearing Member should duly discharge the FDR by affixing revenue stamp on reverse it.

- a. FDR should be for a minimum value of Rs.1.00 Lakhs.*
- b. FDR towards security deposit shall be for a minimum period of 1 year and towards additional margin requirement shall be for a minimum period of 3 months.*